

ABSTRACT

A method and apparatus for the resale of vehicles includes a server communicating over the Internet to a dealer computer and an auction computer. The server stores data corresponding to a schedule of auctions for resale of vehicles. The server provides access to itself by the dealer computer by way of a web site and allows the dealer to access the server to consign a vehicle to the auction. The server notifies the auction computer of the vehicle consigned to the auction at the web site. The server receives information about the vehicle from the dealer computer and determines an adjusted floor value for the vehicle and transmits the adjusted floor value to the auction computer.